

March 20, 2020

SBA LOANS ARE NOW AVAILABLE

DEAR BUSINESS OWNERS:

In response to the COVID-19 pandemic, the U.S. Small Business Administration (SBA) is offering Economic Impact Disaster Loans (EIDL) for Pennsylvania small businesses and eligible non-profits. SBA's Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact.

Eligibility for Economic Injury Disaster Loans is based on the financial impact of the Coronavirus (COVID-19). The interest rate is 3.75 percent for small businesses and 2.75 percent for private non-profit organizations. SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay. Businesses may obtain information and loan applications by calling the SBA's Customer Service Center at 1-800-659-2955, or by e-mailing disastercustomerservice@sba.gov.

Loan applications can also be downloaded at www.sba.gov/disaster. Applicants may apply online using the Electronic Loan Application (ELA) via the SBA's secure website at <https://disasterloan.sba.gov/ela>. The deadline to return economic injury disaster loan applications is Dec. 21, 2020.

Small business is the heart and soul of every community and we realize what a struggle it will be for many of you as our nation responds to the ongoing threat of COVID-19. The SBA's Economic Injury Disaster Loans are just one piece of the federal government's coordinated response and aggressive plan to combat the coronavirus outbreak and minimize economic disruption to the nation's 30 million small businesses.

I commend the SBA for expediting financial relief for our small businesses as they grapple with the economic impact. The SBA is the only go-to resource and voice for small businesses backed by the strength of the federal government and they are strongly committed to providing the most effective and customer-focused response possible.

Subscribe to Rep. Mike Kelly's eNewsletter in order to receive regular updates on the efforts to fight the spread COVID-19 and limit its harmful economic effect. Please visit <https://kelly.house.gov/covid-19>.



U.S. Small Business
Administration

Disaster Loan Assistance

Federal Disaster Loans for Businesses, Private Nonprofits, Homeowners, and Renters

Disaster Declaration Details

Disaster #:	PA-00104
Effective Date:	1/31/2020
Incident Period:	1/31/2020 and continuing
Incident:	Coronavirus (COVID-19)
States Affected:	Pennsylvania , Delaware, Maryland, New Jersey, New York, Ohio, West Virginia
Counties Eligible:	<u>Primary Counties:</u> <i>Pennsylvania</i> Adams, Allegheny, Armstrong, Beaver, Bedford, Berks, Blair, Bradford, Bucks, Butler, Cambria, Cameron, Carbon, Centre, Chester, Clarion, Clearfield, Clinton, Columbia, Crawford, Cumberland, Dauphin, Delaware, Elk, Erie, Fayette, Forest, Franklin, Fulton, Greene, Huntingdon, Indiana, Jefferson, Juniata, Lackawanna, Lancaster, Lawrence, Lebanon, Lehigh, Luzerne, Lycoming, Mckean, Mercer, Mifflin, Monroe, Montgomery, Montour, Northampton, Northumberland, Perry, Philadelphia, Pike, Potter, Schuylkill, Snyder, Somerset, Sullivan, Susquehanna, Tioga, Union, Venango, Warren, Washington, Wayne, Westmoreland, Wyoming, York <u>Contiguous Counties:</u> <i>Delaware</i> New Castle <i>Maryland</i> Allegany, Baltimore, Carroll, Cecil, Frederick, Garrett, Harford, Washington <i>New Jersey</i> Burlington, Camden, Gloucester, Hunterdon, Mercer, Sussex, Warren <i>New York</i> Allegany, Broome, Cattaraugus, Chautauqua, Chemung, Delaware, Orange, Steuben, Sullivan, Tioga <i>Ohio</i> Ashtabula, Columbiana, Mahoning, Trumbull <i>West Virginia</i> Brooke, Hancock, Marshall, Monongalia, Ohio, Preston, Wetzel

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