



Congress of the United States
House of Representatives
Washington, DC 20515

March 20, 2019

The Honorable Steven T. Mnuchin
Secretary
United States Department of the Treasury
1500 Pennsylvania Avenue, N.W.
Washington, D.C. 20220

Dear Secretary Mnuchin:

I write to follow-up on your appearance before the House Committee on Ways and Means on Thursday, March 14, 2019, regarding the President's FY20 Budget. I reiterate my invitation to visit the City of Erie and the Erie Downtown Development Corporation (EDDC) to highlight the community's use of the Federal Opportunity Zones Program.

Since Congress created Opportunity Zones as part of the Tax Cuts and Jobs Act of 2017 (TCJA), Erie has been a national leader in the promotion of its zones. As you know, the program aims to drive long-term capital investment to distressed communities by providing tax benefits on investments in Opportunity Funds. As you may know, the EDDC, in conjunction with City of Erie, prepared the nation's first Opportunity Zone Investment Prospectus highlighting its eight Opportunity Zones.

As stated in your testimony, the program was a cornerstone of tax reform and "will help ensure that more Americans benefit from our economic expansion and robust job market," and "will ensure not only that capital is deployed in our country, but that it is invested in a way that will achieve profound results by restoring the promise of prosperity to people and communities."

I know that the good work of the EDDC and the City of Erie will ensure that this tax incentive will transform the City of Erie and Western Pennsylvania. I look forward to hearing from you to schedule a visit to Erie and its eight opportunity zones.

Sincerely,

Mike Kelly (R-PA)
Member of Congress