



## ADVANCING FAITH, FAMILY AND FREEDOM

September 27, 2018

Representative  
House of Representatives  
Washington D.C. 20515

Dear Representative:

On behalf of Family Research Council and the families we represent, I urge you to vote in favor of Rep. Mike Kelly's (R-PA) *Family Savings Act of 2018* (H.R. 6757) since it contains key provisions that directly benefit the family. FRC will score in favor of this vote.

The *Family Savings Act of 2018* is about helping everyday families maximize their savings for the future. Specifically, H.R. 6757 expands 529 education savings plans to recognize "unborn children". This expansion recognizes unborn children for the first time in the tax code by allowing parents, grandparents, or other relatives to open a 529 plan for an unborn child and begin to save for that child's education. Other areas of federal law and regulations already recognize unborn children, such as the *Unborn Victims of Violence Act of 2004*. We strongly support this recognition in the tax code for 529 education savings plans.

Additionally, it expands 529 education savings plans to cover the costs of homeschooling, which gives parents more options for their children's education. The tax reform law passed in December of 2017 expanded 529 plans to allow up to \$10,000 for use on private, public, and religious K-12 schooling. H.R. 6757 takes the necessary step to include homeschooling as well.

H.R. 6757 also allows for penalty-free early withdrawals from retirement plans to cover the cost of having a child or adoption. New parents may withdraw funds from their retirement plans during the first year of a newborn child's life or within one year of when a child is legally adopted. Each spouse may receive a maximum aggregate amount of \$7,500 (\$15,000 combined). This new tax provision is a pro-family policy that gives parents more flexibility to use their retirement funds specifically for costs associated with raising a child.

Our vision is to see families flourish and that includes pregnant mothers and their unborn children. H.R. 6756 moves the nation in that direction and we urge the House to pass it. FRC will score in favor of this vote.

Sincerely,

David Christensen  
Vice President for Government Affairs